

## Director Shareholding and Issue of Equity

RNS Number : 3152L  
Dekel Agri-Vision PLC  
12 January 2021

Dekel Agri-Vision Plc / Index: AIM / Epic: DKL / Sector: Food Producers

### **Dekel Agri-Vision Plc ('Dekel' or the 'Company') Director Shareholding and Issue of Equity**

Dekel Agri-Vision Plc, the West African focused agriculture company, is pleased to announce that following the commencement of his employment contract on 16 March 2020, Aristide Achybrou, a non-executive director, elected to receive shares in Dekel rather than cash for all remuneration that became due for the period 16 March 2020 to 31 December 2020. As a result, a total of 665,601 ordinary shares in the Company will be issued. Following this, Aristide Achybrou will hold 21,965,601 ordinary shares in the Company, representing approximately 4.79% of the Company's enlarged total voting rights. Aristide Achybrou has also elected to receive his entire remuneration in shares for the 2021 calendar year.

In addition, pursuant to their contracts, an employee of the Company and certain advisers are to be issued with a combined 656,029 ordinary shares in the Company for settlement of fees for services provided.

Application has been made to the London Stock Exchange for the admission of a total of 1,321,630 ordinary shares of €0.0003367 each ("**Ordinary Shares**") to trading on AIM ("**Admission**"). It is expected that Admission will become effective on or around 20 January 2021. Following Admission, the Company's issued share capital will consist of 458,447,705 Ordinary Shares.

**Dekel Oil Executive Director Lincoln Moore said:** *"Requests from a director to receive shares in Dekel rather than cash in settlement of remuneration in our view represents an endorsement of the Company and its prospects. We believe that, with palm oil prices trading above US\$1,000 per tonne, the peak harvest season in Cote d'Ivoire due to begin in the coming weeks and our high margin cashew processing project on course to commence operations in Q2 2021, this confidence is well-founded. With this in mind, we look forward to providing further updates on our progress."*

*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). Upon the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.*

**\*\* ENDS \*\***

For further information please visit the Company's website [www.dekelagrivision.com](http://www.dekelagrivision.com) or contact:

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Frank Buhagiar  
 Cosima Akerman  
 Megan Dennison

**Notes:**

Dekel Agri-Vision Plc is a multi-project, multi-commodity agriculture company focused on West Africa. It has a portfolio of projects in Côte d'Ivoire at various stages of development: a fully operational palm oil project in Ayenouan where fruit produced by local smallholders is processed at the Company's 60,000tpa crude palm oil mill; a cashew processing project in Tiebissou, which is due to commence production in Q2 2021.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them in accordance with the Market Abuse Regulations**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Aristide ("Aris") C. Achy Brou
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Non-executive director
b)	Initial notification/ Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Dekel Agri-Vision plc
b)	LEI	213800TZMTERFY8P7D14
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of EUR0.0003367 each  CY0106502111

b)	Nature of the transaction	Issue of shares in lieu of non-executive Director fee	
c) <input type="checkbox"/> Price(s) and volume(s)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		6 pence	665 ,601
d)	Aggregated information	N/A	
e)	Date of the transaction	11 January 2021	
f)	Place of the transaction	London Stock Exchange, AIM	

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