Dekel Agri-Vision Second shipment of Cashew Milling Equipment RNS Number : 5114W Dekel Agri-Vision PLC 19 August 2020

Dekel Agri-Vision Plc ('Dekel' or the 'Company')

19 August 2020

Second shipment of Cashew Milling Equipment

Dekel Agri-Vision Plc, the West African focused agriculture company, is pleased to announce that it has been advised by Italian manufacturer, Oltremare Srl, that the second shipment of milling equipment for its large scale cashew processing project at Tiebissou in Côte d'Ivoire (the 'Project'), has departed Italy. The shipment is expected to arrive at the port of Abidjan in Côte d'Ivoire in approximately four weeks.

The shipment is the second of four due to be despatched from Italy and comprises 12 40ft containers. The remaining two shipments of milling equipment are expected to be shipped and delivered to Côte d'Ivoire in the coming months. Further updates will be provided to the market in due course.

The delivery of the milling equipment falls under the turnkey contract signed with UK-based engineering company Overseas Projects & Services Limited, a related entity of Oltremare Srl for the engineering, manufacture, delivery, installation and commissioning of the Project, which is expected to become operational in Q2 2021. At this point Tiebissou will become Dekel's second producing project, alongside its established palm oil operation at Ayenouan in Côte d'Ivoire.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR'). Upon the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

** ENDS **

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Notes:

Dekel Agri-Vision Plc is a multi-project, multi-commodity agriculture company focused on West Africa. It has a portfolio of projects in Côte d'Ivoire at various stages of development: a fully operational palm oil project in Ayenouan where fruit produced by local smallholders is processed at the Company's 60,000tpa crude palm oil mill; a cashew processing project in Tiebissou, which is due to commence production in Q2 2021.

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